

# Millard School District

## Insurance Cost Update

26-Jun-23

	Buy Up Plan									
	PHD2600	PHD2600	PHD2700	PHD2700	*PHD2800	*PHD2800	*PHD2800	*PHD3000	*PHD3200	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
	11.48%	6.35%	8.57%	5.13%	-2.76%	-2.92%	0.00%	3.02%	12.53%	4.60%
Single	\$594.00	\$632.00	\$686.00	\$721.00	\$701.00	\$681.00	\$681.00	\$702.00	\$790.00	
Employee +1	\$1,307.00	\$1,390.00	\$1,509.00	\$1,586.00	\$1,542.00	\$1,497.00	\$1,497.00	\$1,542.00	\$1,735.00	
Family	\$1,856.00	\$1,974.00	\$2,143.00	\$2,253.00	\$2,191.00	\$2,127.00	\$2,127.00	\$2,191.00	\$2,466.00	
	PHD3500	PHD3500	PHD3500	PHD3500	PHD3500	PHD3500	PHD3500	PHD3500	PHD4000	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
	17.50%	6.35%	9.29%	5.13%	-2.00%	-2.92%	0.00%	3.95%	10.82%	5.35%
Single	\$537.00	\$571.00	\$624.00	\$656.00	\$643.00	\$624.00	\$624.00	\$649.00	\$719.00	
Employee +1	\$1,191.00	\$1,267.00	\$1,385.00	\$1,456.00	\$1,427.00	\$1,395.00	\$1,395.00	\$1,440.00	\$1,596.00	
Family	\$1,686.00	\$1,793.00	\$1,959.00	\$2,059.00	\$2,018.00	\$1,959.00	\$1,959.00	\$2,036.00	\$2,257.00	
	PHD5000	PHD5000	PHD5000	PHD5000	PHD5000	PHD5000	PHD5000	PHD5000	PHD5000	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
	17.50%	6.35%	9.29%	5.13%	-2.00%	-2.92%	0.00%	3.95%	14.61%	5.77%
Single	\$477.00	\$507.00	\$554.00	\$582.00	\$570.00	\$533.00	\$533.00	\$575.00	\$659.00	
Employee +1	\$1,053.00	\$1,120.00	\$1,224.00	\$1,287.00	\$1,261.00	\$1,224.00	\$1,224.00	\$1,272.00	\$1,458.00	
Family	\$1,496.00	\$1,591.00	\$1,739.00	\$1,828.00	\$1,791.00	\$1,739.00	\$1,739.00	\$1,808.00	\$2,072.00	

### Premium paid by Millard School District for PHD4000 and PHD5000

#### HSA Funding:

PHD3200	\$1,050 Health Savings Account
PHD4000	\$1,575 Health Savings Account
PHD5000	\$2,600 Health Savings Account

If employee takes \$1,050 into a Health Savings Account, then the employee pays:

\*PHD3200      Single: \$57.00      Employee +1: \$112.00      Family: \$168.00

If employee does not take \$1,050 into a Health Savings Account, then the employee pays:

\*PHD3200      Single: -\$30.50      Employee +1: \$24.50      Family: \$80.50

#### Dental Insurance - Monthly premium paid by Millard School District

2024-2025      Single: \$37.00      Employee +1: \$69.80      Family: \$130.70

#### Life Insurance - Monthly premium paid by Millard School District

2024-2025      Single: \$3.20      Employee +1: \$4.01      Family: \$4.01

#### Long-Term Disability (LTD) - If eligible, monthly premium paid by Millard School District

2024-2025      Employee Only: \$15.05

Waiving Insurance: For eligible employees who choose to waive their insurance (Medical & Dental), the amount paid to prime trust, 401K, Health Savings Account, if eligible, will be capped at \$5,000 for professional educators and \$3,000 for provisional educators. These amounts are tied to the employee out-of-pocket maximum for PHD 4000.